

VILLAGE OF BRISTOL
Proposed 2024 Budget

Public notice is hereby given that a Public Hearing will be held on the Village of Bristol 2024 Budget on Monday, October 23, 2023, in the Bristol Village Hall at 6:30 p.m. All interested persons are invited to attend. Detailed budget information is available and may be examined in the Village office.

| <u>GENERAL FUND</u> | <u>2023</u> | <u>2024</u> | <u>Percentage Change</u> |
|--|---------------------|---------------------|--------------------------|
| REVENUES | | | |
| General Property Taxes | 1 104 086 | 1 138 387 | |
| Other Taxes | <u>68 159</u> | <u>86 460</u> | |
| Total Taxes | \$ 1,172,245 | \$ 1,224,847 | |
| Intergovernmental Revenue | 227 862 | 333 442 | |
| Licenses and Permits | 272 632 | 289 586 | |
| Fines and Forfeitures | 55 000 | 40 000 | |
| Public Charges for Services | 16 100 | 17 200 | |
| Interdepartmental Charges for Services | 116 525 | 179 255 | |
| Commercial Revenue | <u>172 250</u> | <u>122 425</u> | |
| | 860 369 | 981 908 | |
| Total Revenues | \$ 2,032,614 | \$ 2,206,755 | 8.57% |
| EXPENDITURES | | | |
| General Government | 586 625 | 575 654 | |
| Public Safety | 546 916 | 612 601 | |
| Public Works | 768 291 | 844 254 | |
| Health and Human Services | 7 850 | 6 800 | |
| Culture and Recreation | 82 034 | 85 461 | |
| Conservation and Development | 40 898 | 76 985 | |
| Capital Outlay | <u>0</u> | <u>5 000</u> | |
| Total Expenditures | \$ 2,032,614 | \$ 2,206,755 | 8.57% |

| <u>ALL FUNDS</u> | <u>Beginning Fund Balance or Net Assets</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Ending Fund Balance or Net Assets</u> |
|---------------------------------|---|---------------------|---------------------|--|
| General Fund | 446 119 | 2 206 755 | 2 206 755 | 446 119 |
| Debt Service Fund | - | 71 162 | 56 162 | 15 000 |
| Special Revenue Funds: | | | | |
| Fire and Rescue | 72 047 | 933 246 | 933 246 | 72 047 |
| Garbage / Recycling | 166 719 | 434 169 | 421 506 | 179 382 |
| Equipment Replacement | (231 911) | 246 000 | 246 000 | (231 911) |
| Community Development Authority | 677 431 | 6 000 | 3 500 | 679 931 |
| Capital Projects Funds: | | | | |
| Capital Construction Fund | 100 255 | 6 000 | - | 106 255 |
| Impact Fees Fund | 877 837 | 201 000 | 201 000 | 877 837 |
| Tax Incremental District No. 1 | (37 525) | 896 353 | 896 353 | (37 525) |
| Tax Incremental District No. 2 | (44 153) | 999 279 | 999 279 | (44 153) |
| Tax Incremental District No. 3 | - | 5 000 | 5 000 | - |
| Enterprise Funds: | | | | |
| Water Utility | 4,435,366 | 491,456 | 897,836 | 4 028 986 |
| Sewer District #1 | 4,949 611 | 1 144 500 | 1 104 369 | 4 989 742 |
| Sewer District #3 | 880 212 | 133 600 | 118 172 | 895 640 |
| Sewer District #4 | 1 611 185 | 132 980 | 145 153 | 1 599 012 |
| Stormwater Management | <u>442 602</u> | <u>217 250</u> | <u>199 678</u> | <u>460 174</u> |
| Totals: | \$ 14,345,795 | \$ 8,124,750 | \$ 8,434,009 | \$ 14,036,536 |

| TAX LEVY SUMMARY | <u>2023</u> | <u>2024</u> | <u>Percentage Change</u> |
|---------------------------|---------------------|---------------------|---------------------------------|
| General Fund | 895 204 | 1 138 387 | |
| Fire Rescue | 556 070 | 600 000 | |
| Equipment Replacement | 220 000 | 240 000 | |
| Debt Service Fund | 166 991 | 41 162 | |
| Total Taxes Levied | \$ 1,838,265 | \$ 2,019,549 | 9.86% |

**NOTICE OF A SPECIAL VILLAGE BOARD MEETING
VILLAGE OF BRISTOL, KENOSHA COUNTY**

Notice is hereby given that a Special Village Board meeting will be held at the Bristol Village Hall in Bristol on immediately following the Public Hearing on the proposed 2024 General Fund Budget which begins at 6:30 p.m. The Special Village Board meeting is being called by the Village Board for the following purpose:

1. To adopt Village tax levy.
2. To adopt 2024 General, Special Revenue, Capital Projects, and Debt Service Funds.
3. To adopt 2024 Enterprise Funds.

Dated this 29th day of September, 2023
Janet Elrod, Finance Director/Treasurer
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